

2019 Annual Report

Bishop Andrew Roborecki Foundation Inc. Est. 1982

I am pleased to present this 37th Annual Report of the Bishop Andrew Roborecki Foundation Inc. The Foundation continues on its mission to provide financial assistance to the Eparchy of Saskatoon for the education of seminarians and clergy.

The Foundation is grateful to the Faithful of the Eparchy for their continued support. Total Revenues in 2019 from Donations, Investment Earnings and Interest Income was \$212,853 compared to \$21,801 in the previous year. 2019 proved to be a banner year for the Foundation as it was blessed with the highest Annual Revenues since inception.

Funds raised including Investment Income go directly for the educational support of seminarians and priests and in 2019 a total of \$22,550.00 was disbursed for this purpose.

The 2019 Financial Statement produced by Ernst & Young Chartered Accountants was found to be in order. The total Assets of the Foundation as of December 31, 2019 is \$831,979, compared to \$646,034 the previous year.

Our Assets continue to be invested under a Management Agreement with Saskatoon Community Foundation, and managed by TD Greystone Managed Investments Inc. The following shows the areas in which investments are held.

The Funds are widely invested as shown in this Summary:

Short Term	Money Market Fund	2.9%
Fixed Income	Canadian Fixed Income Fund	18.1%
Mortgages	Mortgage Fund	11.7%
Canadian Equities		10.2%
US Equities		22.5%
International Equities		19.5%
Real Estate		15 %

Currently, the following seminarians are enrolled at Holy Spirit Ukrainian Catholic Seminary & Newman Theological College, Edmonton, AB.

Mathew Lashyn Ivan Simko Jonathan Lashyn

To streamline the requests for the various Eparchial donations, the Board of Directors made a decision to discontinue our stand-alone Annual January Campaign for funds. Going forward, the Bishop Roborecki Foundation will become part of the ANNUAL EPARCHIAL APPEAL, and we encourage the Faithful to continue making their annual donations to the Bishop Roborecki Foundation through the Annual Eparchial Appeal which takes place each spring.

Leave a Legacy - we continue to encourage the Faithful in the Eparchy to offer their financial support by way of **Bequests**, for the future benefit of our Church. It is a wonderful way to ensure that your wishes will continue to serve the Foundation and provide the necessary assistance in perpetuity. For further information on bequests or planned giving, please feel free to contact any one of the Board of Directors.

The following Directors served on the Board in 2019.

Bishop Bryan Bayda, CSsR Director
Admin.skeparchy@sasktel.net 306- 653-0138
Norbert Wasylenko, Chair 306-374-4828
norbert.wasylenko@rayneragencies.ca
Geraldine Koban, Vice Chair
gkoban@sasktel.net 306.782-0270
Nykolai Olenick, Treasurer, 306-370-3521
nicholasolenick@gmail.com

Lucas Olenick, Director 306-491-9722
yo596@mail.usask.ca
Greg Lazurko, Secretary, 306-242-0503
glazurko@shaw.ca
Richard Gabruch, Legal Counsel
r.gabruch@gabruchlegal.ca 306-651-5060
Gerald Lashyn, Director 306-374-0040
glashyn@gscs.ca

I take this opportunity to thank Bishop Bryan Bayda CSsR and all Directors for their continued support, commitment and service.

Respectfully submitted this 20th day of May 2020.



Norbert Wasylenko, Chair
Bishop Andrew Roborecki Foundation Inc