

Eparchial Financial Statement and 15 Year Forecast

After a brief presentation of the Dec 31, 2020, Eparchy audited financial statement, this session will present a 15-year financial forecast for the Eparchy. Using the information provided by the parishes and parish districts in each of their 15-year plans, the forecast projects a future view in number of areas -

- a) projected number of faithful in the Eparchy,
- b) demographics of clergy in the Eparchy,
- c) estimated future Eparchial revenues separated between those revenues provided by the faithful in various ways and the revenues provided by outside funding sources.
- d) estimated future Eparchial expenses needed to maintain the current Eparchial ministries/programs/administration – Catechetical Instruction, Adult Lay Formation, Youth and Young Adult Ministry, Family and Life Ministry, Human and Environmental Development Program, Communications Office, Stewardship and Eparchy Administration.

This presentation will end with a few closing considerations that may affect future forecasting. If time permits the session will end with the opportunity for questions.